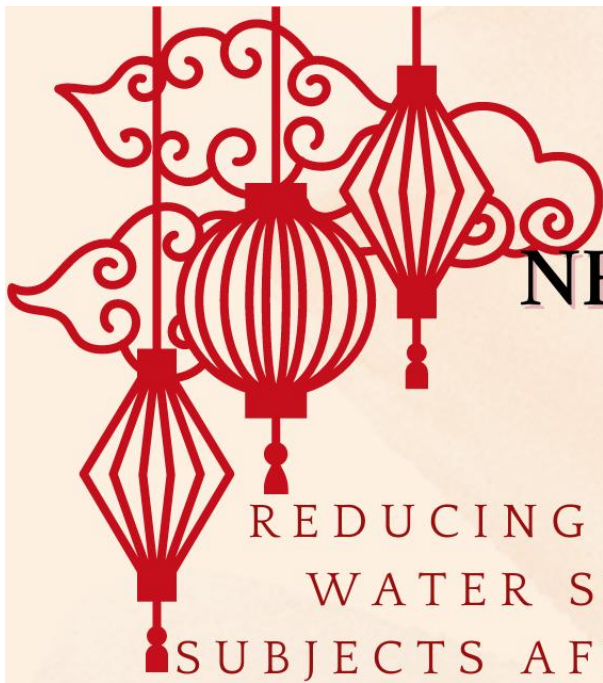




BARRSO LAW FIRM

FEBRUARY - 2

# Legal Newsletter



# NEW LEGAL DOCUMENT

## REDUCING OF LAND RENT AND WATER SURFACE RENT FOR SUBJECTS AFFECTED BY COVID-19.

Decision 01/2023/QĐ-TTg issued by the Prime Minister on January 31, 2023 stipulating the reduction of land and water surface rents is regulated as follows:

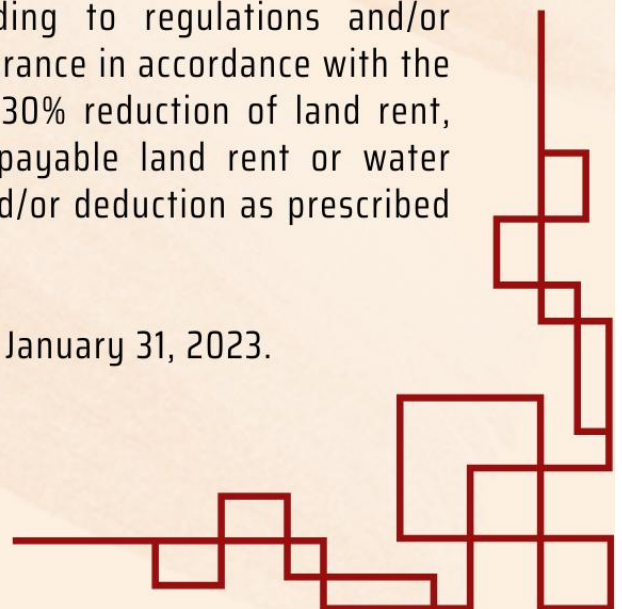
- A 30% reduction in payable land and water surface rents in 2022 for land and water surface renters specified in Article 2 of the Decision 01/2023/QĐ-TTg ;

Note: No reduction is made on the outstanding land and water surface rents of the years before 2022 and late payment interest (if any).

- The above reduction in land and water surface rents is calculated on the payable land and water surface rents of 2022 in accordance with law.

In case the land or water surface lessee is entitled to a reduction in land rent or water surface rent according to regulations and/or deduction of compensation and ground clearance in accordance with the law on land rent and water surface rent, 30% reduction of land rent, water surface rent is calculated on the payable land rent or water surface rent (if any) after the reduction and/or deduction as prescribed by law.

Decision 01/2023/QĐ-TTg takes effect from January 31, 2023.



# NEW LEGAL DOCUMENT

## INCREASE THE INTEREST RATE FOR HOUSING LOANS IN 2023 TO 5.0% / YEAR

This is the content of Decision 2081/QĐ-NHNN dated 12/12/2022 issued by the State Bank.

Specifically, the interest rate of commercial banks applied in 2023 for outstanding loans of housing loans as prescribed in Circular 11/2013/TT-NHNN, Circular 32/2014/TT-NHNN and Circular 25/2016/TT-NHNN are 5.0%/year.

(Increase by 0.2% compared to the interest rate specified in Decision 1956/QĐ-NHNN in 2021)

According to Circular 11/2013/TT-NHNN (amended by Circular 32/2014/TT-NHNN), The lending banks applying the above interest rate include:

- Vietnam Bank for Agriculture and Rural Development;
- Joint Stock Commercial Bank for Investment and Development of Vietnam;
- Joint Stock Commercial Bank for Industry and Trade of Vietnam;
- Joint Stock Commercial Bank for Foreign Trade of Vietnam;
- Joint Stock Commercial Bank for Housing Development in the Mekong Delta.
- Other joint-stock commercial banks designated by the State Bank.





## LEGAL NEWS

### FROM FEBRUARY 15, 2023; SHARPLY INCREASE THE FINE FOR SOME VIOLATIONS IN THE FILM INDUSTRY.

According to Decree 128/2022/ND-CP, some violations increase the fine:

-Producing films with content that reveals personal life secrets and other secrets: Fine from 40 to 50 million VND (previous fine from 10 to 20 million VND)

-Producing films with content that incites violence; shows detail of the perverted, incestuous, lewd images, sound, dialogues

In addition, Decree 128 in 2022 also stipulates that cinemas will be fined from 05 to 10 million VND if they do not exempt and reduce ticket prices for the elderly, people with disabilities, people with merits to the revolution, children, people with extremely difficult circumstances and other subjects.



# LEGAL NEWS

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## HO CHI MINH CITY EYE HOSPITAL SUPPORTS 30% OF THE EYES SURGERY COST FOR CITIZENS PARTICIPATING IN THE MILITARY

As a rule, nearsighted, farsighted people are not medically qualified for enlistment. However, HCMC assesses that citizens with eyes refractive errors account for a high percentage, often falling into the group of educated and needed for the military.

As a result, the city has lobbied more of these young men to enlist in the military and will support free eyes surgeries to meet health standards.

Currently, the City Eye Hospital has actively reduced the cost of eyes surgery for young people performing military service and participating in the people's police. With 300-400 young people on duty with refractive errors, about 9-10 billion VND is needed for free surgery.



### CONTACT WITH US

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